

HEDGEYE'S FIRST ANNUAL CONFERENCE

MACROCOSM2015

THE DOCK DEBATES

Interact with some of the
greatest minds in investing

NOVEMBER 18, 2015
12 PM - 7 PM

THE LOADING DOCK
STAMFORD, CT

THE CONFERENCE

“Macrocasm: The Dock Debates” is Hedgeye’s first annual conference to showcase premier thought leaders across the globe. A series of speakers and debates will illuminate key topics and themes that will impact investors over the near and longer term. Hedgeye’s CEO Keith McCullough will serve as moderator to the 30 minute debates – to both support and challenge discussion – and 15 minutes will be allotted for Q&A from the conference attendees.

This interactive forum intends to give behind-the-scenes access to listen to and interact with some of the greatest minds across numerous fields. The breadth and depth of the topics offer a unique learning opportunity that Wall Street simply can’t provide.

[REGISTER NOW](#)

Macrocasm: The Dock Debates is a private, closed event. All participants are expected to not share any photos, videos, or content of this event on any form of media.

THE AGENDA

12:00 - 1:00 ^{PM}

CHECK IN & LUNCH

1:00 - 1:45 ^{PM}

CURRENCY WARS

Jim Rickards vs. Jurrien Timmer

KM Moderate

1:45 - 2:30 ^{PM}

ALPHA IN EUROPE

Daniel Lacalle vs. Pieter Taselaar

KM Moderate

BREAK AND REFRESHMENTS

2:45 - 3:30 ^{PM}

THE DEMOGRAPHIC DEBACLE

Neil Howe vs. Keith McCullough

3:30 - 4:15 ^{PM}

THE HEALTHCARE ENDGAME

Mike Taylor vs. Tom Tobin

BREAK AND REFRESHMENTS

4:30 - 5:30 ^{PM}

CONSEQUENCES OF QE

David Einhorn vs. Michael Aronstein

KM Moderate

5:30 - 7:00 ^{PM}



COCKTAIL RECEPTION

THE SPEAKERS



MICHAEL C. ARONSTEIN

Michael Aronstein is President, Portfolio Manager and CIO at Marketfield Asset Management. Prior to Marketfield, he was Chief Investment Strategist for Oscar Gruss & Son, a provider of research and investment advice, and Chief Investment Strategist at Preservation Group, a provider of independent macroeconomic and strategic advice to professional investors.

Michael began his investment career in 1979 at Merrill Lynch, serving positions as Senior Market Analyst, Senior Investment Strategist, and Manager of Global Investment Strategy. He spent six years as President of Comstock Partners, a diversified investment advisor, and left to found West Course Capital, a discretionary commodity management firm.

He received his B.S. from Yale University.



DAVID EINHORN

David Einhorn is president of Greenlight Capital, a hedge fund he co-founded in 1996. Greenlight Capital is a long-short value-oriented investment advisor.

Prior to founding Greenlight Capital, David worked at Sieglers, Collier & Co., a buyout and investment management firm, as an investment analyst, and at Donaldson, Lufkin & Jenrette (DLJ) as an analyst in the Investment Banking Group.

He is the author of *Fooling Some of the People All of the Time: A Long Short Story*, published in 2008. He graduated summa cum laude from Cornell University with a B.A. in Government from the College of Arts and Sciences.



NEIL HOWE

Neil Howe is president of Saeculum Research and founder and president of the consulting firm LifeCourse Associates.

A historian, economist, and demographer, Neil is also a recognized authority on global aging, long-term fiscal policy, and migration. He is a senior associate to the Center for Strategic and International Studies (CSIS) in Washington, D.C., where he helps direct the CSIS Global Aging Initiative.

He received his B.A. at U.C. Berkeley and holds graduate degrees in economics (M.A., 1978) and history (M.Phil., 1979) from Yale University.



DANIEL LACALLE

Daniel Lacalle is CIO of Tressis Gestion. He is a renowned European economist, and has more than 24 years of experience in the energy and finance sectors. He is the author of *Life In The Financial Markets* and *The Energy World Is Flat* and a lecturer for the IE Business School and Master MEMFI at UNED University.

He previously worked at PIMCO and was a PM at Ecofin Global Oil & Gas Fund and Citadel.

Daniel holds degrees in Economics and Business Studies from the University of Madrid and a M.A. in Economic Research from IESE, the University of Navarra.

speakers cont'd



JAMES "JIM" RICKARDS

James Rickards is the author of numerous books, including *Currency Wars: The Making of the Next Global Crisis* and *The Death of Money: The Coming Collapse of the International Monetary System*. He is a Senior Managing Director at Tangent Capital Partners LLC, a merchant bank based in New York City, and is Senior Managing Director for Market Intelligence at Omnis, Inc.

Jim previously held positions at Citibank, RBS Greenwich Capital Markets, Long-Term Capital Management and Caxton Associates as well as technology firm OptiMark.

He holds an LLM in Taxation from the New York University School of Law; a J.D. from the University of Pennsylvania; an M.A. in International Economics from the Paul H Nitze School of Advanced International Studies; and a B.A. from the School of Arts & Sciences of The Johns Hopkins University.



MIKE TAYLOR

Mike Taylor manages Critical Mass Partners LLC, a NYC-based long/short equity hedge fund specialized in Healthcare, Industrial and Consumer areas. Critical Mass Partners is part of Millennium Management LLC.

Prior to Critical Mass, Mike held positions with PioneerPath Capital, Diamondback Capital, Caxton Associates, Oppenheimer Funds, and Thomas Weisel Partners.

Mike is a graduate of the University of Rochester William E. Simon Graduate School of Business Administration.



PIETER TASELAAR

Pieter Taselaar is a top hedge fund manager and founder of European long/short fund Lucerne Capital with his partner Thijs Hovers. Based in Greenwich, CT, he manages \$478 MM assets AUM with a focus on continental Europe, looking for value in global leaders and local cutting-edge companies.

Prior to Lucerne, Pieter worked at ABN-AMRO.

He holds a Law Degree from Leiden University in the Netherlands and an MBA from Columbia University.



JURRIEN TIMMER

Jurrien Timmer is the director of Global Macro at Fidelity Investments. He joined Fidelity Investments in 1995 and plays a key role in Fidelity's \$550 billion Global Asset Allocation group, where he specializes in asset allocation and global macro strategy.

Prior to Fidelity, Jurrien worked for ten years at ABN-AMRO in sales and trading in fixed income.

He received a B.S. in Finance from Babson College.



TOM TOBIN

Tom Tobin is Hedgeye Risk Management's sector head for Healthcare. Prior to joining Hedgeye, Tom was the head of healthcare investments at Dawson-Herman Capital Management, which he joined after working as an analyst at W.P. Stewart. His industry background includes medical research at MZT Holdings and at the Harvard/MGH Cutaneous Biology Research Center.

Tom holds a B.S. in biology from Vassar College and a M.A. in biochemistry from Dartmouth College.

[REGISTER NOW](#)

THE VENUE



THE LOADING DOCK

The Industrial Park at
375 Fairfield Avenue
Stamford, CT 06902

(203) 357-7400

DIRECTIONS

From Stamford Train Station

Approximately 1.3 miles, or 6 minute by cab/car

From Points South

Take I-95 North to Exit 6. Turn right onto Harvard Avenue. At end, make left onto Selleck Street. Go 0.5 miles, over bridge and turn right on Fairfield Avenue. After the Office Furniture Store turn right down the alleyway. Follow signs to The Loading Dock.

From Points North

Take I-95 South to Exit 6. Go straight then left onto West Avenue. Go 0.2 miles and turn left onto Selleck Street and follow above directions.

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MODERATOR BIO



Keith McCullough founded Hedgeye Risk Management in 2008. Prior to founding Hedgeye, Keith built a successful track record as a hedge fund manager at the Carlyle-Blue Wave Partners hedge fund, Magnetar Capital, Falconhenge Partners, and Dawson-Herman Capital Management.

Keith routinely appears on financial TV and radio including CNN and Fox Business, and has been a contributor for CNBC and Bloomberg. He writes regularly for Fortune and Forbes and is the author of the popular book, *Diary of a Hedge Fund Manager*. Keith is currently co-chair of the NYC Bipartisan Policy Center, the only Washington, D.C.-based think tank actively promoting bipartisanship to address the key challenges facing the U.S.

Keith began his career as an institutional equity sales analyst after earning an economics degree from Yale University, where he captained the hockey team to win a Division I Ivy League Championship.

ABOUT HEDGEYE

Hedgeye is a bold, trusted, no-excuses provider of actionable investment research and a premier online financial media company.

Our all-star research team is unafraid of rocking the boat and is committed to delivering the highest caliber investment ideas through rigorous quantitative, bottom-up and macro analysis with an emphasis on timing.

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SEE YOU THERE!